

## Audit and Risk Management Committee Report

### THE FOLLOWING MEASURES ARE IN PLACE TO ENSURE THE INDEPENDENCE OF EXTERNAL AUDITOR:

- Detailed assessment of the external auditor's independence, service quality and remuneration level;
- Annual confirmation of the auditor's independence issued by the external auditor;
- A rotation arrangement for the lead audit partner was established and implemented by the external auditor;
- The lead audit partner is required to comply with professional ethical standards and independence policies and requirements applicable to the work performed;
- The award of any non-audit services provided by the Group's external auditor (and their affiliates) is subject to the Group's procurement policy, which is consistent with all other third-party vendor relationships;
- All non-audit services were pre-approved by the Audit and Risk Management Committee; and
- Appropriate policies and procedures have been established to identify audit and non-audit services, as well as prohibited non-audit services that might impair the independence of the auditor. The external auditor confirmed its independence with regard to the non-audit services provided.

A summary of the external auditor's services and fees for the years ended 31 December 2025 and 2024 is as follows:

	<b>2025</b> <b>HK\$ million</b>	2024 HK\$ million
Audit services	<b>4.0</b>	3.5
Non-audit services		
– Recurring (Note a)	<b>0.2</b>	0.6
– One-time transactional		
• Technology services (Note b)	<b>3.2</b>	7.4
• Issuance of perpetual securities	<b>0.5</b>	–
<b>Total</b>	<b>7.9</b>	11.5

Notes:

- (a) Recurring services include review, statutory compliance, regulatory or government procedures required to comply with financial, accounting or regulatory report matters.
- (b) Technology services include system integration and application management services for customer relationship management platforms.