

Press Release
Immediate release

Hysan Development and Chinachem Group Jointly Present
a New Green Landmark in Causeway Bay
Caroline Hill Road Commercial Project Officially Named “Lee Garden Eight”



Hysan Development and Chinachem Group are collaborating to create an extensive green commercial project, "Lee Garden Eight", in Caroline Hill, Causeway Bay. Spanning over 1 million sq. ft, the project is scheduled to be completed in the second quarter of 2026.

(Hong Kong, 9 December 2024) — Hysan Development Company Limited (“Hysan”) and Chinachem Group (“Chinachem”) are pleased to announce that their new large-scale strategic project located at Caroline Hill Road in Causeway Bay has officially been named “Lee Garden Eight”. The project spans over 1 million sq. ft, is expected to be completed in the second quarter of 2026. The innovative concept and exceptional sustainable design, extremely rare in bustling urban areas, are set to establish a new green landmark in Causeway Bay and create a new benchmark for future office environments.



Mr Ricky Lui, Executive Director and Chief Operating Officer of Hysan, said, "At Hysan, sustainability is always a priority. 'Lee Garden Eight' incorporates a wide range of sustainable features, including a 60,000 sq. ft green open space, an integrated pedestrian walkway system to enhance accessibility and walkability, and measures to improve resource efficiency in areas such as energy consumption, renewable energy, waste management and water conservation. This will provide tenants and visitors with a convenient, environmentally friendly and comfortable environment. We are confident that 'Lee Garden Eight' will become one of the leading sustainable projects in the city. Hysan is committed to enhancing Hong Kong's commercial landscape and spatial quality. The upcoming launch of 'Lee Garden Eight' will offer a concentration of buildings within our Lee Gardens precinct that synergises the sectors, creating a city within the city where workers, tenants, businesses and residents thrive. With opportunities for recreation, social life, work, and play all in one destination. We look forward to this unique project bringing new commercial vitality to Causeway Bay and becoming a cornerstone for business success."

Mr Andy Cheung, Executive Director and Chief Executive Officer of Chinachem Group, said, "We are excited to collaborate with Hysan in 'Lee Garden Eight', a distinctive, sustainable commercial project which will adhere to the highest green building standards, located in the bustling heart of Causeway Bay. Our shared commitment to sustainability and the long-term prosperity of Hong Kong drives this dynamic partnership between Chinachem and Hysan. At Chinachem, we aim at delivering lasting commercial, social and environmental benefits in operating our various businesses and pursuing new projects."

"Lee Garden Eight" is strategically situated in Causeway Bay, the commercial heart of Hong Kong Island, benefitting from a wealth of surrounding amenities and a well-connected transportation network. The project is a rare opportunity for a large commercial space in the area, providing businesses with a unique development opportunity and becoming an ideal choice for high-end office needs. The completion of "Lee Garden Eight" will further strengthen the "Lee Gardens" series of developments, creating a fully-fledged ecosystem alongside the existing Lee Garden One to Six and the nearby shopping mall, Hysan Place.

About Hysan Development Company Limited

Hysan Development Company Limited is a leading property investment, management, and development company with a core portfolio of approximately 4.5 million square feet of high-quality office, retail and residential space in Hong Kong. With roots in the city that go back 100 years, Hysan has focused on building the community, mixing the traditional and the new, applying technology and practicing sustainability. It has transformed the Lee Gardens area into a modern smart community, with a unique Hong Kong character, making it an attractive destination for leading multinational corporations, international visitors and local residents.

The Company has been growing its core portfolio through upgrades and expansion. It has also invested in strategic growth pillars which target opportunities brought about by the New Economy, with the aim of reinforcing Hysan's business by geography and by sector. Among its



strategic pillars are Lee Gardens Shanghai and an urban renewal project in To Kwa Wan. Hysan has been listed on the Stock Exchange of Hong Kong since 1981 under stock code 00014.

About Chinachem Group

Founded in 1960, Chinachem Group is a private real estate company in Hong Kong, with a portfolio covering residential, commercial, retail and industrial buildings for sales and investment, in addition to operating hotels and property management services as well as healthcare and elderly services.

Dedicated to making better places to live, work and raise future generations in Hong Kong and beyond, the Group seeks to deliver lasting commercial, social and environmental benefits.

Please visit www.chinachemgroup.com/en

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Issued by Bentley Communications on behalf of Hysan Development Company Limited and Chinachem Group. For media enquiries, please contact Ms Eddy Wong (9424 7097/3960 1931) or Ms Anitta Lee (6685 5926/3960 1914) of Bentley Communications.