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 **Hysan 希慎**
Hysan Development Company Limited
希慎興業有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code : 00014)

VOLUNTARY ANNOUNCEMENT
GRANT OF SHARE AWARDS

THE 100TH ANNIVERSARY OF THE ESTABLISHMENT OF HYSAN IN HONG KONG

27 November 2023 marks the 100th anniversary of the establishment of Hysan in Hong Kong.

In commemoration of this momentous occasion, the Board is pleased to announce that pursuant to a one-off Share Award Plan adopted by the Company, an aggregate of 47,800 fully-vested Shares (representing approximately 0.0047% of the issued Shares as at the date of this announcement) have been granted to 478 Eligible Employees on 27 November 2023 to signify and reaffirm the Group's commitment and optimism to the continued success of Hysan for the next one hundred years and beyond. The Share Award Plan also serves as a gesture of appreciation and recognition for the dedication and valuable contributions of the Group's employees to Hysan's success.

LISTING RULES IMPLICATIONS

The Share Award Plan is a one-off plan and is funded solely by existing Shares purchased from the market. The Share Award Plan constitutes a share scheme under Chapter 17 of the Listing Rules and shall be subject to the applicable disclosure requirements under Rule 17.12 of the Listing Rules. It, however, does not constitute a share scheme involving the grant of new Shares, the adoption of the Share Award Plan is accordingly not subject to Shareholders' approval.

DEFINITIONS

Unless the context otherwise requires, capitalized terms used in this announcement shall have the following meanings:

“Board”	the board of Directors;
“Company”	Hysan Development Company Limited, a company incorporated in Hong Kong with limited liability, the ordinary shares of which are listed on the Main Board of the Stock Exchange (stock code: 00014);
“Directors”	the directors of the Company;
“Hysan” or “Group”	the Company and its subsidiaries from time to time;

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Eligible Employee(s)”	the employee(s) of the Group who are granted Shares in accordance with the Share Award Plan;
“Share Award Plan”	a one-off share award plan adopted by the Company on 15 October 2023;
“Share(s)”	ordinary share(s) of the Company;
“Shareholder(s)”	holder(s) of the ordinary share(s) of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited; and
“%”	per cent.

By Order of the Board
Lee Irene Yun-Lien
Chairman

Hong Kong, 27 November 2023

*As at the date of this announcement, the Board comprises: Lee Irene Yun-Lien (Chairman), Lui Kon Wai (Executive Director and Chief Operating Officer), Chung Cordelia**, Churchouse Frederick Peter**, Fan Yan Hok Philip**, Poon Chung Yin Joseph**, Wong Ching Ying Belinda**, Young Elaine Carole**, Lee Anthony Hsien Pin* (Lee Irene Yun-Lien as his alternate), Lee Chien* and Lee Tze Hau Michael*.*

* *Non-Executive Directors*

** *Independent Non-Executive Directors*

This announcement is published on the websites of the Company (www.hysan.com.hk) and the Stock Exchange (www.hkexnews.hk).