

## **Hysan Development and Chinachem Group Successfully Raised Hong Kong's Largest Green Loan to Fund Caroline Hill Road Commercial Project**

Hysan Development Company Limited (the “Group”, Hong Kong stock code: 00014) is pleased to announce that the Group, in partnership with Chinachem Group, have signed a HK\$12.95 billion 5-year secured term loan facility (the “Facility”) on 25 January 2022 with six leading banks at an interest rate of 0.75 per cent per annum over HIBOR. The Facility is the largest ever green loan in Hong Kong.

Proceeds from the Facility will be used to refinance the land premium and finance the construction cost for the Group’s new green commercial project at Caroline Hill Road, Causeway Bay, Hong Kong (the “Project”).

The project will bring a multitude of benefits to the community with a number of sustainable features, including 60,000 sq ft of green landscape in the form of an urban park, footbridge connections to enhance connectivity and walkability, as well as measures to enhance resource efficiency in areas such as energy consumption, renewable energy, waste management and water conservation to provide an eco-friendly and comfortable environment for tenants and visitors.

Mr Ricky Lui, Executive Director and Chief Operating Officer at Hysan Development, said, “In line with our well-demonstrated role as an active sustainable finance leader, we are delighted to have reached a new milestone with this significant green financing transaction. For the forthcoming Caroline Hill Road project, we aim to achieve the highest levels of wellness and green certifications possible, a testament to our commitment to operational efficiency and sustainability. This will form the perfect backdrop for entering into green leases as we support customers in adopting high interior and operational sustainability standards.”

Mr Donald Choi, Executive Director and Chief Executive Officer of Chinachem Group, said, “This is the third green financing Chinachem Group secured and we are thrilled to be part of it. Sustainability has always been at the heart of Chinachem. We are dedicated to build a more liveable city for the betterment of people, prosperity and planet. Having a shared-aim with Hysan of achieving the highest green building standards, we are confident that the Caroline Hill Road project will be a leading sustainable project of the town.”

Targeting for completion in 2026, the Project aims to obtain the highest ratings of green and wellness certificates internationally and locally, including China Green Building Label, Leadership in Energy and Environmental Design (“LEED”) certification from the

United States Green Building Council (“USGBC”) and BEAM Plus certification from the Hong Kong Green Building Council (“HKGBC”). Several Hysan properties have received green building certifications, including Hysan Place with LEED Platinum and BEAM Plus Platinum certifications, and Lee Garden Three with LEED Gold and BEAM Plus Platinum certifications.

The Facility has received a Green Finance Certificate (pre-issuance stage) from the Hong Kong Quality Assurance Agency (HKQAA) on 13 December 2021. Green loan coordinators are Bank of China (Hong Kong) Limited (“BOCHK”), DBS Bank Ltd., (“DBS”) The Hong Kong and Shanghai Banking Corporation Limited (“HSBC”) and Industrial AND Commercial Bank of China (Asia) Limited (“ICBC Asia”). Joint mandated lead arrangers and lenders include BOCHK, China Construction Bank Corporation Hong Kong Branch, DBS, HSBC, Hang Seng Bank Limited and ICBC Asia.



Caroline Hill Road Project will feature 60,000 sq ft of green landscape in the form of an urban park.

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### **About Hysan**

Hysan Development Company Limited is a leading property investment, management and development company in Hong Kong with an investment property portfolio of over 4 million square feet of high-quality office, retail and residential space. With roots in the district since the 1920s, Hysan is one of the largest commercial landlords in Causeway Bay.

**For enquiries, please contact:**

Peony Lui  
Brunswick Group  
Tel: +852 9628 7187  
Email: [hysan@brunswickgroup.com](mailto:hysan@brunswickgroup.com)

Mark Tung  
General Manager, Corporate  
Communications  
Hysan Development Company Limited  
Email: [mark.tung@hysan.com.hk](mailto:mark.tung@hysan.com.hk)

**For investor relations enquiries, please contact:**

Benny Yeung  
Treasurer & Investor Relations  
Hysan Development Company Limited  
Email: [benny.yeung@hysan.com.hk](mailto:benny.yeung@hysan.com.hk)