

To: Editors

Date: 8 Oct 2021  
For immediate release

**Hysan Development Secures its First Sustainability-linked Loan  
from Bank of China (Hong Kong)**

Hysan Development Company Limited (the “Group” or “Hysan”, Hong Kong stock code: 00014) is pleased to announce that it has secured its first sustainability-linked loan. Hysan has reached an agreement with Bank of China (Hong Kong) Limited (“BOCHK”) to convert two existing five-year term and revolving credit facilities totaling HK\$965 million, dated September 2019, into a sustainability-linked loan, with financing arrangement directly linked to Hysan’s sustainability targets.

Upon achieving the sustainability performance targets as mutually agreed with BOCHK, Hysan will receive interest savings on the loan interest rate. The sustainability performance targets are set in accordance with the Group’s sustainability strategy, including the following criteria:

- Hysan achieves a target reduction in energy consumption and greenhouse gas emissions intensity
- Hysan retains its listing on the Hang Seng Corporate Sustainability Benchmark index
- Hysan commits to improving social community activities including partnerships with non-government organizations and employees training

The sustainability-linked loan is Hysan’s latest sustainable finance initiative, following the successful issuance of HK\$1.5 billion green bonds in 2019 under its green finance framework, US\$125 million sustainability-linked hedging solution in 2020 and HK\$400m sustainable bonds raised in July 2021 under its sustainable finance framework.

Mr. Ricky Lui, Hysan's Executive Director said, “At Hysan, sustainability is at the heart of everything we do and guides the way we work with our investors, tenants, employees and customers. Our sustainability programmes will make our community a unique place to live, work, and enjoy for generations to come. These sustainability-linked loans are a key part of our sustainable development efforts and they enrich our sources of sustainable financing. We are delighted to have BOCHK as one of our key partners on this sustainability journey.”

Ms. Lu Ying, General Manager, Global Corporate Banking Department of BOCHK, said, “Sustainability is at the core of BOCHK’s long-term business strategy. We embed ESG considerations into our daily operations with a view to growing our business responsibly and driving sustainable development in the markets we serve. We are pleased to arrange the first sustainability-linked loan for Hysan, one of the renowned developers in the city with full commitment in sustainable development among its property portfolio for the past decades. With our expertise in green finance, BOCHK is committed to becoming a close partner of our corporate customers in their green transition. The Bank will continue to support corporates with customized green financing solutions to contribute to a more sustainable future together.”



Celebrating the announcement are (from left) Mr. Roger Hao, Chief Financial Officer and Company Secretary of Hysan Development, Mr. Ricky Lui, Executive Director of Hysan Development, Ms. Kennis Chong, Deputy General Manager, Global Corporate Banking Department, Bank of China (Hong Kong), and Mr. Calvin Woo, Assistant General Manager, Global Corporate Banking Department, Bank of China (Hong Kong).

- ends

### **About Hysan**

Hysan Development Company Limited is a leading property investment, management and development company in Hong Kong with an investment property portfolio of over 4 million square feet of high-quality office, retail and residential space. With roots in the district since the 1920s, Hysan is one of the largest commercial landlords in Causeway Bay.

### **For media enquiries, please contact:**

Mark Tung  
General Manger  
Corporate Communications  
Hysan Development Company Limited  
E-mail: [mark.tung@hysan.com.hk](mailto:mark.tung@hysan.com.hk)

### **For investor relations enquiries, please contact:**

Benny Yeung  
Treasurer & Investor Relations  
Hysan Development Company Limited  
E-mail: [benny.yeung@hysan.com.hk](mailto:benny.yeung@hysan.com.hk)