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Hysan Development Company Limited

希慎興業有限公司

(Incorporated under Hong Kong Companies Ordinance, Cap. 622, with limited liability)

(Stock Code : 00014)

CHANGE OF ALTERNATE DIRECTOR

The Board is pleased to announce the appointment of Mr. Trevor Chi-Hsin YANG as an alternate Director to Mr. Hans Michael JEBSEN, Non-executive Director of the Company, in place of Mr. Kam Wing LI following his retirement, effective 29 April 2015.

Mr. Trevor Chi-Hsin YANG

Mr. Yang is managing director of HMJ Investments Limited, overseeing Mr. Hans Michael JEBSEN's family interests in Hong Kong and abroad. He is also non-executive director of Jebsen and Company Limited (a company of which Mr. Jebsen is the chairman) as well as director of other Jebsen Group companies. Between 1986 and 2003 he worked in the financial industry in London and in Hong Kong, firstly in Asian equity distribution and subsequently as a private investor. Mr. Yang has held a number of government and NGO appointments. He is the immediate past chairman of Worldwide Fund for Nature Hong Kong, and is currently a member of the government's Steering Committee on the Promotion of Electric Vehicles. Mr. Yang is also a member of the Advisory Board of Virtus Trust Limited, Guernsey. He holds a Bachelor of Arts degree in Social Sciences from the Polytechnic of Central London (now University of Westminster), and is the recipient of University of Oxford's "The Distinguished Friend of Oxford Award". Mr. Yang is aged 54.

There is no service contract between Mr. Yang and the Group, and no terms have been fixed or proposed for his length of service with the Company. Mr. Yang will not receive any remuneration as alternate Director.

(As at the date of this announcement) save as disclosed above, Mr. Yang does not have any interest in the shares of the Company within the meaning of Part XV of the SFO nor any other relationship with any Directors, senior management or substantial or controlling shareholders of the Company. Save as disclosed above, there is no other information that should be disclosed under Rule 13.51(2) of the Listing Rules nor any other matter that needs to be brought to the attention of the shareholders in relation to the above appointment.

Mr. Kam Wing LI

The Board wishes to express its appreciation to Mr. Li for his contributions to the Company during his tenure as alternate director.

For the purpose of Rule 13.51(2) of the Listing Rules, the Board is not aware of any disagreement between Mr. Li and the Board nor any other matter that needs to be brought to the attention of the shareholders of the Company.

Definitions

Unless the context otherwise requires, capitalised terms used in this announcement shall have the following meanings:

“Board”	the board of Directors of the Company;
“Company”	Hysan Development Company Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of the Stock Exchange;
“Directors”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange;
“SFO”	Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong; and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

By Order of the Board
Wendy Wen Yee YUNG
Executive Director and Company Secretary

Hong Kong, 29 April 2015

*As at the date of this announcement, the Board comprises: Irene Yun Lien LEE (Chairman), Siu Chuen LAU (Deputy Chairman and Chief Executive Officer), Nicholas Charles ALLEN**, Frederick Peter CHURCHOUSE**, Philip Yan Hok FAN**, Lawrence Juen-Yee LAU**, Joseph Chung Yin POON**, Hans Michael JEBSEN* (Trevor Chi-Hsin YANG as his alternate), Anthony Hsien Pin LEE* (Irene Yun Lien LEE as his alternate), Chien LEE*, Michael Tze Hau LEE* and Wendy Wen Yee YUNG (Executive Director and Company Secretary).*

* *Non-executive Directors*

** *Independent non-executive Directors*

This announcement is published on the website of the Company (www.hysan.com.hk) and the designated issuer website of the Stock Exchange (www.hkexnews.hk).