

NEWS RELEASE

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Passing of former Independent non-executive Chairman Sir David Akers-Jones

Hysan Development Co. Ltd. mourns the passing of its former Independent non-executive Chairman, Sir David Akers-Jones.

"After retiring from his distinguished career as a top Hong Kong civil servant, Sir David channelled his energy both into community projects and also into the business world," said Ms. Irene Lee, Chairman of Hysan Development. "Sir David served on Hysan's Board of Directors for more than 20 years, and made invaluable contributions to Hysan with his capable leadership throughout the period."

"On behalf of the Board and our staff, I would like to extend our sincere condolences to his family. Sir David will be greatly missed."

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About Hysan

Hysan Development Company Limited is a leading property investment, management and development company in Hong Kong with an investment property portfolio of over 4 million square feet of high quality office, retail and residential space. With roots in the district since the 1920s, Hysan is one of the largest commercial landlords in Causeway Bay.

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