

Press Release

Hysan appoints Gammon as Main Contractor for the Lee Garden Three Project

Hong Kong, 12 April, 2016 – Two of Hong Kong's most prominent names in the real property industry will join force again in the heart of Causeway Bay's latest commercial project.

Lee Garden Three, to be constructed on the former site of Sunning Plaza and Sunning Court, is owned and developed by Hysan Development Company Limited (Hysan), a leading property development, investment and management company, with strong roots in Hong Kong's renowned retail and office district stretching back to the 1920s. Hysan has awarded the building contract of Lee Garden Three, worth HK\$1.6 billion, to Gammon Engineering & Construction Company Limited, a subsidiary of Gammon Construction Limited - one of Hong Kong's and Asia's best known engineering and construction companies.

Lee Garden Three will be a part of Hysan's cluster of commercial buildings in Causeway Bay, fronting the busy but verdant Hysan Avenue. The project will include 20 floors of spacious Grade A offices sitting atop a five-level retail podium of shops and an exhilarating range of food and beverage establishments. There will also be a five-level basement, with around 200 parking spaces welcoming shoppers and office users from all over the city to Lee Gardens. The building of the basement started in February 2016, and the entire project is expected to be completed in the fourth quarter of 2017.

The project will be Hysan and Gammon's second major partnership in recent years. The iconic and popular Hysan Place was an earlier Hysan-developed commercial complex which was constructed by Gammon.

"In terms of office space, Lee Garden Three will provide a much needed supply for Hong Kong's core commercial area," said Mr. Siu Chuen Lau, Deputy Chairman and Chief Executive Officer of Hysan Development. "Situated below the quality offices will be the retail shops and food and beverage establishments that are part of our Lee Gardens hub. The entire new complex will be an integral part of our Lee Gardens community that attracts both locals and visitors alike. It will add even more value to our ownership cluster here at the Lee Gardens which magnifies our ability to extract synergies among our incredible tenant mix.

We are very glad to partner Gammon again to make Lee Garden Three a top office and retail destination.”

Thomas Ho, Chief Executive of Gammon said, “We are delighted to have been selected by Hysan as the construction partner of this redevelopment project. Our team is committed to deliver maximum efficiency, a smooth running project and minimal disruption to the public.”

Latest construction technologies such as Building Information Modelling, 4D modeling and 3D scanning will be adopted to enhance the project’s environmental friendliness and construction efficiency.

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About Hysan

Hysan Development Company Limited is a leading property investment, management and development company in Hong Kong with an investment property portfolio of over 4 million square feet of high quality office, retail and residential space. Hysan Place is the latest milestone development in the company’s long-standing history in Causeway Bay. With roots in the district since the 1920s, Hysan is one of the largest commercial landlords in Causeway Bay.

About Gammon

Gammon Construction Limited is one of Hong Kong’s largest construction companies, with operations in Hong Kong, Singapore and mainland China. With a turnover of US\$2.5 billion in 2015, we employ over 8,000 staff. Backed by two major international companies, Jardine Matheson and Balfour Beatty, we combine local expertise and global resources as we build Asia’s 21st century infrastructure.

Jointly issued by the Corporate Communications Departments of Hysan Development Company Limited and Gammon Construction Limited. For further information please contact:

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