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 **Hysan 希慎**  
**Hysan Development Company Limited**  
**希慎興業有限公司**  
(Incorporated in Hong Kong with limited liability)  
(Stock Code : 00014)

**Appointment of Ms. Wong Ching Ying Belinda as Independent Non-Executive Director**

The Board is pleased to announce the appointment of Ms. Wong Ching Ying Belinda as Independent Non-Executive Director effective 18 December 2018.

Ms. Wong, aged 47, is currently the chief executive officer of Starbucks China. Ms. Wong joined Starbucks Coffee Company in 2000 and held leadership positions across a variety of business units and geographies, including marketing director for the Asia Pacific region of Starbucks Coffee, managing director of Starbucks Singapore and general manager of Starbucks Hong Kong. Prior to joining Starbucks group in 2000, Ms. Wong was the marketing manager of McDonald's China Development Company. She has extensive experience in retail, food and beverage, people, brand development and growth strategy across the Greater China and Asia Pacific regions. Ms. Wong holds a Bachelor of Commerce degree with a major in finance from the University of British Columbia (UBC) in Canada. She serves as a member on the Faculty Advisory Board for UBC's Sauder School of Business.

Ms. Wong is also a director of certain entities of Starbucks Coffee Company. Starbucks Hong Kong is a tenant of the Group at Lee Garden One, Lee Garden Three and Leighton Centre, Causeway Bay, Hong Kong. Starbucks China is also a tenant of a commercial complex located in Shanghai, the People's Republic of China owned by an associate of the Company. For the year ended 31 December 2017 and for the six months ended 30 June 2018, the revenue or profit derived from those leases, either directly as retail sector revenue or indirectly as share of results of an associate, are immaterial to the Group. During her term as Independent Non-Executive Director of the Company, Ms. Wong will abstain from voting on any Board resolution in relation to any business dealings with Starbucks group.

The Board and its Nomination Committee have assessed the independence of Ms. Wong in light of the circumstances, including (i) Ms. Wong's background, experience, achievements, as well as character; and (ii) the nature of the Company's relationship with Starbucks group and Ms. Wong's roles as described above; and concluded that her independence will not be affected.

In accordance with the Articles of Association, Ms. Wong will hold office until the next annual general meeting of the Company to be held in 2019 and will be eligible for re-election. Ms. Wong will receive a Director fee of HK\$250,000 per annum effective from 18 December 2018 which is reviewed by the Board from time to time subject to authorisation granted by the shareholders of the Company at the annual general meeting of the Company. She receives no other compensation from, and has no service contract with, the Company or any of its subsidiaries.

Saved as disclosed above, Ms. Wong did not hold any directorship in other listed public companies in the last three years or any position within the Group.

As at the date of this announcement, Ms. Wong does not have any interest in the shares of the Company within the meaning of Part XV of the SFO nor any relationship with any Directors, senior management or substantial or controlling shareholders of the Company. Save as disclosed above, there is no other information that should be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules nor any other matter that needs to be brought to the attention of the shareholders of the Company in relation to the above appointment.

The Directors welcome Ms. Wong to the Board.

## **Definitions**

Unless the context otherwise requires, capitalised terms used in this announcement shall have the following meanings:

“Articles of Association”	the articles of association of the Company (as amended from time to time);
“Board”	the board of Directors;
“Company”	Hysan Development Company Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of the Stock Exchange;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange;
“Nomination Committee”	nomination committee of the Board;
“SFO”	Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong; and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

By Order of the Board  
**Lee Irene Yun-Lien**  
*Chairman*

Hong Kong, 18 December 2018

*As at the date of this announcement, the Board comprises: Lee Irene Yun-Lien (Chairman), Churchouse Frederick Peter\*\*, Fan Yan Hok Philip\*\*, Lau Lawrence Juen-Yee\*\*, Poon Chung Yin Joseph\*\*, Wong Ching Ying Belinda\*\*, Jebsen Hans Michael\* (Yang Chi Hsin Trevor as his alternate), Lee Anthony Hsien Pin\* (Lee Irene Yun-Lien as his alternate), Lee Chien\* and Lee Tze Hau Michael\*.*

\* *Non-Executive Directors*

\*\* *Independent Non-Executive Directors*

*This announcement is published on the website of the Company ([www.hysan.com.hk](http://www.hysan.com.hk)) and the designated issuer website of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)).*