

*NEWS RELEASE*

To: Editors

Date: 9 November 2016  
For immediate release

## **Hysan Development and HKR International's Bid For Tai Po Residential Site Successful**

Hysan Development is pleased to confirm it was successful in its bid, conducted jointly with HKR International, for two residential sites at Tai Po's Lo Fai Road.

"These two plots are well located in an established quality high-end residential area. We think it is the right project for us to get involved," said Irene Lee, Hysan's Chairman.

"HKR International is one of Hong Kong's best known property developers with a strong track record in developing top quality residential projects. We are very pleased to be in partnership with HKR International for this project," said Ms. Lee.

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### **About Hysan**

Hysan Development Company Limited is a leading property investment, management and development company in Hong Kong with an investment property portfolio of over 4 million square feet of high quality office, retail and residential space. With roots in the district since the 1920s, Hysan is one of the largest commercial landlords in Causeway Bay.

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