
NEWS RELEASE

To: Editors

Date: 19 September 2011
For immediate release**Hysan's Landmark Causeway Bay Property 'Hysan Place' Tops Out***The development offers the only new 'AAA' grade office space on Hong Kong Island in 2012*

[Hong Kong – September 19th, 2011] Hysan Development Company Limited (“Hysan”) today celebrated the topping out of Hysan Place in a ceremony held at the 500 Hennessy Road property in Causeway Bay, Hong Kong’s vibrant 24-hour district. The topping out event was held in conjunction with Gammon Construction Limited, the main building contractor for the project.

“Hysan Place is the only significant new mixed-use commercial building offering ‘AAA’ Grade office space on Hong Kong Island during 2012 and we are receiving keen interest from many Central District occupiers who are attracted by its location, green features, quality of design and state-of-the-art building specification,” said Mr. Gerry Yim, Hysan’s Chief Executive Officer. “Following our earlier commitment to KPMG, an additional one-third of the office space is under serious negotiation with prospective tenants from the banking and finance industry. With the occupation permit due to be awarded in the first quarter of next year, we are expecting the building to lease quickly to high end office users wanting to secure a commercial base in the heartland of Hong Kong: Causeway Bay,” added Yim.

“As for the retail portion, more than sixty per cent of the space is leased. The tenants will include brands new to Hong Kong, truly highlighting Hysan Place as the showcase for new style.”

Upon completion Hysan Place will comprise a 40-storey mixed-use tower that provides panoramic harbour and mountain views. There are 15 levels of office space and some 17 floors of trend-setting retail outlets, totaling 710,000 square feet. It will be well connected to an extensive public transportation network and is directly linked to the MTRC’s Causeway Bay Station.

Hysan Place is at the forefront of international environmental and sustainability standards, having achieved pre-certification at the Platinum level for the United States Green Building Council’s Leadership in Energy and Environmental Design (USGBC LEED), as well as the Hong Kong Building Environmental Assessment Method (HK BEAM) standard. In the case of LEED, Hysan Place offers occupiers the best opportunity to achieve a LEED certified interior fit out and for tenants to demonstrate their own commitment to the environment.

-Ends-

About Hysan

Hysan Development Company Limited is a leading property investment, management and development company in Hong Kong with an investment property portfolio of over 4 million square feet of high quality office, retail and residential space. Hysan Place is the latest milestone development in the company's long-standing history in Causeway Bay. With roots in the district since the 1920s, Hysan is the largest commercial landlord in Causeway Bay.



Gerry Yim, Chief Executive Officer of Hysan Development Company Limited (third from left), Mr. Thomas Ho, Chief Executive of Gammon Construction Limited (third from right) and other guests officiated at the Hysan Place's Topping Out Ceremony.



Hysan Place's Topping Out marks an important stage of the project. Hysan's new mixed-use building is scheduled to open in Q2 2012.

For further information, high-resolution images or to request an interview, please contact:

Amber Lewis
Associate Director
Edelman
Tel: (852) 2837 4731
E-mail: amber.lewis@edelman.com

Mark Tung
Head of Corporate Communications
Hysan Development Company Limited
Tel: (852) 2830 5154
E-mail: mark.tung@hysan.com.hk