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For immediate release

**Hysan wins recognitions for
Annual Report and Quality Environmental Practices**

Hysan Development Company Limited has won an “Honourable Mention” in 2007 HKMA Best Annual Reports Awards organised by the Hong Kong Management Association. Wendy Yung, Hysan’s Company Secretary and Head of Corporate Services said, “We are very glad to receive the recognition as it endorses our commitment in delivering an informative and well-presented annual report for our shareholders. I would like to take this opportunity to thank our management team and staff for their support and dedicated efforts.”

Also today, Hysan’s waste reduction and recycling efforts earned the Company 12 Gold Wastewi\$e Logos, which were awarded by the Environmental Protection Department (EPD). It is the fourth consecutive year for Hysan to be certified with the Gold Logos.

Hysan joined the Wastewi\$e Scheme of EPD in 2003 and has been encouraging its tenants to voluntarily reduce the amount of waste generated from their operations and establishments, while also undertaking waste reduction programmes within the Company. Under the Scheme, Hysan sets the waste prevention and recycling targets with EPD, and the EPD-appointed advisors would evaluate the Group’s environmental performance twice a year.

Between September 2006 and August 2007, Hysan collaborated with its tenants to recycle more than 777,000 kilogrammes of waste paper and reduced the consumption of over 14,000 rubbish bags. “We are proud to share this honour with our tenants. Hysan aims to minimise the environmental impacts of our operations and we encourage our tenants to participate in our environmental programmes. Looking ahead, we will continue our efforts to make an environment difference,” said Margaret Yuen, Assistant General Manager of Hysan’s Property Management.

Hysan Development is a leading property investment, management and development company in Hong Kong with a major portfolio in high-quality office, retail and residential properties. It is the largest commercial landlord in the prime office/retail Causeway Bay district.

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This press release and other corporate information can also be found at: www.hysan.com.hk or www.irasia.com/listco/hk/hysan/index.htm

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