

To: Editors

Date: 15 December 2008
For immediate release**Hysan wins recognition for Quality Environmental Practices**

Hysan Development Company Limited has been awarded 11 “Class of Excellence” Wastewi\$e Labels (“formerly known as “Gold Wastewi\$e Logos”) in recognition of its waste reduction and recycling efforts over the past year.

The Wastewi\$e Scheme is one of the prestigious awards of the Hong Kong Awards for Environmental Excellence which aims at encouraging businesses and organisations to adopt green management and present them with an opportunity to benchmark their commitment towards environmental excellence.

Hysan joined the Wastewi\$e Scheme in 2003 and it is the fifth consecutive year for Hysan to earn the Wastewi\$e Labels. Hysan has been encouraging its tenants to voluntarily reduce the amount of waste generated from their operations and establishments, while also undertaking waste reduction programmes within the Company.

Between September 2007 and August 2008, Hysan collaborated with its tenants to recycle more than 825,000 kilogrammes of waste paper and reduced the consumption of over 6,800 rubbish bags. “Within Hysan’s Corporate Responsibility Policy is our aim to minimise the impact of our activities on the environment. We are glad that our efforts, and those of our tenants, again made a difference when it comes to waste reduction,” said Mr. Daniel Ngan, Assistant General Manager of Hysan’s Property Management.

Hysan Development is a leading property investment, management and development company in Hong Kong with a major portfolio in high-quality office, retail and residential properties. It is the largest commercial landlord in the prime office/retail Causeway Bay district. In September 2008, Hysan became a constituent member of the FTSE4Good Global Index, one of the best known indices for socially responsible investment.

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