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*NEWS RELEASE*

To: Business/Property Editor

Date: 24 August 2007

For immediate release

### **Two International Awards for Hysan's Annual Report 2006**

Hysan Development Company Limited's Annual Report 2006 has won two prestigious International ARC Awards. The publication received a Silver Award in the "Overall Annual Report: Real Estate Development/Service: Various & Multi-Use" category. It earned a further Honors Award for its photography in the same category.

The "ARC" is the largest international annual report competition, with hundreds of entries received annually from corporations, governmental agencies, non-governmental organisations and other associations. The quality of the writing, the creativity of the design, the presentation and expression of information and data are among the factors considered by ARC judges in awarding overall prizes.

"The 2006 annual report centres around the spirit of our home district Causeway Bay and its remarkable ability to constantly reinvent itself," said Ms. Wendy Yung, Hysan's Company Secretary and Head, Corporate Services Division. "More importantly, to further enhance the Company's transparency and communications with its stakeholders, the quality of information and disclosure in various areas, namely our performance, our governance, how we create value and manage risks, are also improved in this Annual Report. Further, we started a separate report on corporate responsibility to explain how much we pride ourselves as a responsible business and how we put that belief into practice."

"We are very happy and proud to see our efforts to better communicate being recognised by ARC and its panel of top international judges," said Ms. Yung.

Hysan Development is a leading property investment, management and development company in Hong Kong with a major portfolio in high-quality office, retail and residential properties. It is the largest commercial landlord in the prime office/retail Causeway Bay district.

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This press release and other corporate information can also be found at: [www.hysan.com.hk](http://www.hysan.com.hk) or [www.irasia.com/listco/hk/hysan/index.htm](http://www.irasia.com/listco/hk/hysan/index.htm)

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