
NEWS RELEASE

To: Editors

Date: 1 December 2010
For immediate release**Hysan wins Eighth Best Corporate Governance Disclosure Award**

Hysan Development Company Limited's corporate governance effort was recognised by the Hong Kong Institute of Certified Public Accountants for the eighth time. The Company received the Gold Award in the Non-Hang Seng Index (Large Market Capitalisation) Category of the Institute's Best Corporate Governance Disclosure Awards 2010.

The Judges' Report commended Hysan's 2009 annual report in a number of areas. Specifically for the corporate governance report, the judges praised its demonstration of the effective marriage of family ownership with professional management, and a long-term vision.

Judges stated that the Management's Discussion and Analysis section provided a useful commentary on the Company's operations and finances, and that concerted efforts were made to ensure good disclosure and effectively address key investor concerns.

There were praises also for the Internal Controls and Risk Management section, the Directors' Remuneration and Interests Report, as well as the Audit Committee Report, which were considered extensive, clear and informative.

Judges also valued the Corporate Responsibility Report as a succinct one, which highlighted the Company's commitment on community, environment, and health and safety issues.

Sir David Akers-Jones, Hysan's Independent non-executive Chairman, said, "It is a great honour to receive the Best Corporate Governance Disclosure Award again. We have a deeply-ingrained corporate governance culture emphasizing accountability, transparency and integrity. We strive to ensure continuous improvement to achieve the highest corporate governance standards."

Hysan Development is a leading property investment, management and development company in Hong Kong, with a major portfolio in high-quality office, retail and residential properties. It is the largest commercial landlord in the prime office/retail Causeway Bay district.

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For enquiries, please contact:

Mark Tung
Head of Corporate Communications
Hysan Development Company Limited
Tel: (852) 2830 5154 Fax: (852) 2577 5219
E-mail: mark.tung@hysan.com.hk