
NEWS RELEASE

To: Editors

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For immediate release

**Hysan wins Gold Award in
Best Corporate Governance Disclosure Awards 2009**

Hysan Development Company Limited received the Gold Award in the Non-Hang Seng Index (Large Market Capitalisation) Category of the Best Corporate Governance Disclosure Awards 2009. The Awards were organised by Hong Kong Institute of Certified Public Accountants, and this marked the seventh time Hysan was honoured by the Institute for its corporate governance disclosure efforts.

The Judges' Report praised Hysan's 2008 annual report for giving readers a clear sense that the Company had established a good corporate governance culture. The annual report, according to the judges, highlighted the successful combination of family ownership and professional management.

Judges noted the Management's Discussion and Analysis section provided comprehensive commentary on the Company's operations and finances. The detailed analysis of performance, with appropriate tables and charts, benchmarked results against industry-specific key performance indicators.

The Internal Controls and Risk Management section, the Directors' Remuneration and Interests Report, and the Audit Committee Report were also praised by the judges for being clear and informative.

Finally, the judges highlighted the Corporate Responsibility Report, and said it indicated Hysan's recognition of the importance of corporate responsibility to the community and its efforts to make use of its resources in an effective and sustainable manner.

Sir David Akers-Jones, Acting Chairman of Hysan Development Company Limited said, "We are proud to receive our seventh Best Corporate Governance Disclosure Award. Hysan aims to be a successful and responsible business, and we are committed, as always, towards maintaining the highest standards of corporate governance."

Hysan Development is a leading property investment, management and development company in Hong Kong with a major portfolio in high-quality office, retail and residential properties. It is the largest commercial landlord in the prime office/retail Causeway Bay district.

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