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For immediate release

To Editors:

**Hysan Wins Platinum Best Corporate Governance Disclosure Award**

[Hong Kong – 28<sup>th</sup> November 2011] Hysan Development Company Limited was awarded the Platinum Best Corporate Governance Disclosure Award 2011 by the Hong Kong Institute of Certified Public Accountants in the Non-Hang Seng Index (Large Market Capitalisation) Category at a ceremony held on the 24<sup>th</sup> November.

The Judges' Report commended Hysan's 2010 annual report in various aspects. For the Corporate Governance Report, the judges noted Hysan's efforts to introduce some emerging corporate governance topics — in line with the company's mission and values. The report was praised for highlighting Hysan's corporate governance model and framework, and detailing where the company's practices exceeded the standards laid down in the Code.

The judges valued the clear explanation in the Management's Discussion and Analysis section about the prevailing market conditions and the company's performance with an analysis of its KPIs.

The report's coverage on internal control and risk management systems was also praised with mention of the company's widely-used framework for performing risk assessments and conducting internal audits. The judges noted the clear descriptions on how Hysan managed risks in achieving its business objectives.

Judges also commended the succinct nature of the Corporate Sustainability Report which sets out the company's commitment to the community, environment and health and safety.

Irene Lee, Hysan's non-executive Chairman, said, "Ensuring we have a robust corporate governance structure that is focused on accountability, transparency and integrity is of primary importance to Hysan. To have our commitment to this goal recognized through the Best Corporate Governance Disclosure Award is a great honour."

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## **About Hysan**

Hysan Development Company Limited is a leading property investment, management and development company in Hong Kong with an investment property portfolio of over 4 million square feet of high quality office, retail and residential space. Hysan Place is the latest milestone development in the company's long-standing history in Causeway Bay. With roots in the district since the 1920s, Hysan is the largest commercial landlord in Causeway Bay.

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