
NEWS RELEASE

To: Local News Editor

Date: 10 July 2007
For immediate release

Hennessy Centre Tower Crane Accident

Hysan Development Company Limited expresses grave concern over the tower crane accident at Hennessy Centre's redevelopment site this morning. It sends deep condolences to the families of the workers who sadly died in this accident and regards to those injured and hospitalised.

Hysan Development holds industrial safety as of paramount importance. We are in discussion with relevant parties, in particular, the main contractor, China Overseas Building Construction Ltd and the Authorized Person to ascertain the facts.

Demolition work at Hennessy Centre had stopped immediately, pending a detailed investigation into the causes and remedies.

Hysan Development is a leading property investment, management and development company in Hong Kong with a major portfolio in high-quality office, retail and residential properties. It is the largest commercial landlord in the prime office/retail Causeway Bay district.

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This press release and other corporate information can also be found at: www.hysan.com.hk or www.irasia.com/listco/hk/hysan/index.htm

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