
NEWS RELEASE

To: Business/Property Editor

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For immediate release

Hysan Names New Executive Directors and Management

Hysan Development Company Limited (Stock Code: 014, “Hysan”) is pleased to announce that Ricky T.F. Tsang, currently Chief Financial Officer, and Wendy W.Y. Yung, currently Company Secretary and Head of Corporate Services Division, will join its Board as Executive Directors on 1st April, 2008.

Hysan is also pleased to announce that Dr. Chan Lai Kiu has been appointed Head of Design and Project and the appointment will be effective on 1st May, 2008.

Dr. Chan is currently a Director of P&T Architects and Engineers Ltd., one of Asia’s best known architectural engineering firm. A Registered Architect in Hong Kong who has been practicing for 21 years, Dr. Chan has extensive experience working on a variety of building projects. She was responsible for several major award-winning projects both in Hong Kong and in mainland China, including Central’s Entertainment Building (1993 Hong Kong Institute of Architects “HKIA” Silver Medal), Suzhou’s Sheraton Hotel (2004 HKIA Annual Award for Work Outside of Hong Kong), and Shunde’s Cultural Complex (2006 DFA Best Design from Greater China Award and 2007 AIA/ALA Library Building Award).

Dr. Chan graduated from the University of Hong Kong in 1986 and received her Ph.D. in 1998.

“The appointments reflect our wish to continue to enhance our human skills and promote some of our best people in the meantime,” said Peter T.C. Lee, Chairman of Hysan. “Ricky has made much contribution in his role to build up a strategic finance function to support the business to grow and stay competitive. Wendy has made a strong impact in assisting the Board to further enhance its corporate governance practices and we believe effective governance is key to a company’s success. We are pleased with the industry recognitions we received in corporate governance over the past few years.” “We are also delighted to have L.K. on board,” added Mr. Lee. “She brings with her top level experience in design and project. L.K. will be a key player in our efforts to enhance our hub in the prime Causeway Bay district.”

Notes to Editors

Ricky T.F. Tsang joined the Group in 2004. He had previously held senior positions in risk management, treasury and financial control in Hong Kong and United Kingdom’s major financial institutions. He oversees the areas of financial control and accounting, treasury, corporate finance and institutional investors relations, as well as information technology. Mr. Tsang holds a Masters’ Degree in Engineering from Oxford University, is qualified as a Chartered Accountant with the Institute of Chartered Accountants in England and Wales, and is a Fellow of Hong Kong Institute of Certified Public Accountants. He is also a member of the Association of Corporate Treasurers in the United Kingdom.

Wendy W.Y. Yung joined the Group in 1999 and is responsible for the Group's corporate services including legal and secretarial, human resources and administration, as well as corporate communications. A solicitor by training, Ms. Yung was a partner of an international law firm prior to joining the Group. Ms. Yung holds a Master of Arts Degree from Oxford University. She is also a Member of the Hong Kong Institute of Certified Public Accountants. She sits on the Hong Kong Selection Committee of the Rhodes Scholarships, as well as a number of committees of the Hong Kong Institute of Certified Public Accountants and the Hong Kong Institute of Chartered Secretaries respectively.

Hysan is a leading property investment, management and development company in Hong Kong, with a major portfolio in high-quality office, retail and residential properties. It is the largest commercial landlord in the prime office/retail Causeway Bay district.

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This press release and other corporate information can also be found at: www.hysan.com.hk or www.irasia.com/listco/hk/hysan/index.htm

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