
NEWS RELEASE

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For immediate release

Board Changes at Hysan

The Board of Directors of Hysan Development Company Limited announces that Mrs. Pauline Wong, Executive Director, will step down from her present role as from the conclusion of the Company's Annual General Meeting on Wednesday, 14 May 2008. Mrs. Wong will remain a Senior Advisor to the Company.

"I would very much like to thank Pauline for her contributions to the Board, having been a Board member for more than 16 years. Pauline, in fact, has been with Hysan for 27 years, and has contributed towards making the Company one of Hong Kong's leading property investors." said Mr. Peter T.C. Lee, Chairman of the Company.

"I am glad that even though Pauline is retiring from the Board, she will continue to provide the Company with her able advice in the future," added Mr. Lee.

Hysan Development is a leading property investment, management and development company in Hong Kong with a major portfolio in high-quality office, retail and residential properties. It is the largest commercial landlord in the prime office/retail Causeway Bay district.

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This press release and other corporate information can also be found at: www.hysan.com.hk or www.irasia.com/listco/hk/hysan/index.htm

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