
NEWS RELEASE

To: Property Editor

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For immediate release

**Bamboo Grove – Exceptional Prime Residential Development
available for Leasing**

Hysan Development Company Limited (“Hysan Development” or the “Company”) is pleased to announce that the renovation of Bamboo Grove has been completed and a first batch of twenty-five renovated apartments are available for immediate leasing with rental level from HK\$28 per sq. ft. upwards. Four on-site show suites are now available for viewing.

Bamboo Grove is a prime residential development comprising six towers in the most desirable and convenient location of Mid-levels. The property comprises a total of 345 apartments with gross floor area ranging from 986 sq. ft. to 5,964 sq. ft., and provides a selection of one, two, three, and four bedroom apartments, and large duplex penthouses. The renovated development adopts a simple and elegant design which demonstrates a perfect match of modern and traditional elements.

From Bamboo Grove are impressive views overlooking the Victoria Harbour and the hillside. It also boasts a spacious podium (approximately 30,000 sq. ft.), which is also a popular children play area. This ideal living environment provided by Bamboo Grove will be the first choice of residence especially for expatriates wishing to build their home in Hong Kong.

Aside from the beautiful scenery, the residents of Bamboo Grove enjoy excellent resident services. A full range of innovation and personalized services are offered by a team of Resident Services Associates, in addition to the management staff, to create an atmosphere of “home away from home”.

“The prime residential development of Bamboo Grove – developed, managed and kept for leasing by Hysan Development, is considered a long-term investment. The extensive refurbishment aims to enhance the value and quality of our portfolio. We do not only enhance the building facilities, a full range of innovative personalized services will be offered by a team of Resident Services Associates, all showing our commitment to anticipate and respond to the changing needs of our tenants,” said Ms. Pauline Wong, Director, Property, of Hysan Development.

“Bamboo Grove is sought-after by tenants and is a popular residence for expatriates and many consulate staff in Hong Kong. The rental level, ranging from HK\$30,000 to HK\$80,000 per month, is the most active segment in the luxury residential market. The renovated project is well-positioned to take advantage of market opportunities ahead,” she added.

“Bamboo Grove has always been popular with expatriate families for its excellent location and spacious living environment. The simple yet elegant design of the renovated development further enhances its appeal. Moreover, the new resident services include ‘handyman services’ ranging from light bulb changing, picture hanging or other things that one may need, as well as ‘out-of-town services’ like airport transportation arrangement, mailbox monitor, watering plants and so on, are specially arranged for the expatriates living in Hong Kong for a long period,” said Ms. Maida Lam, Senior Manager, Residential Leasing, of Hysan Development.

Bamboo Grove, completed in 1985, underwent major renovation in 2001. The Company conducted extensive consultancy research and studies for the renovation to come up with improvements best suited to tenants’ needs and requirements. All apartments are installed with state-of-the-art facilities including separate centralized air conditioning system and water filter, providing the residents with fresh air and a good quality water supply. Bamboo Grove offers a comprehensive range of facilities including a magnificent clubhouse accommodating a swimming pool and other health club facilities, exclusively designed for the residents.

Bamboo Grove is built on the site of the Lee family residence of the early 20th century. Situated at 74-86 Kennedy Road on the Mid-levels, Bamboo Grove is at the center of an extensive transportation network, connected by various bus and mini-bus routes to the Central Business District and other parts of Hong Kong. By car, it takes only a few minutes to Central or Causeway Bay. It is also in the midst of a superior education network including some of the noted international schools, which makes it an ideal place for family living.

Interested parties should please contact Hysan Development and Jones Lang LaSalle, the appointed joint sole leasing agent for Bamboo Grove.

Hysan Development is a leading property investment, management and development company in Hong Kong, with a major portfolio in high-quality office, retail and residential properties. It is the largest commercial landlord in the prime office/retail Causeway Bay district.

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This press release and other corporate information can also be found at: www.hysan.com.hk or www.irasia.com/listco/hk/hysan/index.htm

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