
NEWS RELEASE

To: Business/Property Editor

Date: 10 August 2005
For immediate release

Hysan Announces Management Changes

Hysan Development Company Limited (Hysan) today announces two management changes.

Pauline Wong has taken up a new role as Executive Director overseeing the Company's strategic projects including current overseas projects.

Mingo Kwan Sze-Ming has been appointed Asset Management Director with effect from 8 August 2005. He will be overseeing the Group's investment properties activities in Hong Kong including Leasing and Property Services. Mr Kwan brings with him a wealth of experience in asset management spanning leasing, management, and asset enhancement. Prior to joining Hysan, Mr Kwan worked with MTR Corporation Limited for more than 20 years, latterly as Chief Estate Manager heading up its investment property and management activities.

Hysan Development is a leading property investment, management and development company in Hong Kong, with a major portfolio in high-quality office, retail and residential properties. It is the largest commercial landlord in the prime office/retail Causeway Bay district.

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This press release and other corporate information can also be found at: www.hysan.com.hk or www.irasia.com/listco/hk/hysan/index.htm

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