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*NEWS RELEASE*

To: Business Editor

Date: 1 March 2004  
For immediate release

### **Hysan Appoints Ricky T. F. Tsang as Chief Financial Officer**

Hysan Development Company Limited (Stock Code: 014, “Hysan”) announces that Ricky T.F. Tsang has been appointed Chief Financial Officer effective today.

Before joining Hysan, Mr. Tsang headed the Marketing and Client Servicing group of the Private Clients Division of the Bank of Bermuda in Asia. Prior to heading the business unit, he headed the finance function of the Bank in Asia responsible for the full range of finance activities and also served as Alternate Chief Executive of the Bank’s Hong Kong Branch. Mr. Tsang had previously held senior positions in risk management, treasury and financial control in major financial institutions, both in Hong Kong and the UK.

Commenting on the appointment, Michael Lee, Managing Director of Hysan said, “We are delighted to have Ricky join our team. He brings with him first class financial capabilities. His business unit experience also means that he has a sharp appreciation of shareholder value.”

Mr. Tsang graduated from Oxford University with first class honours. He qualified as a Chartered Accountant with the Institute of Chartered Accountants of England and Wales, and is a member of the Association of Corporate Treasurers.

Hysan Development is a leading property investment, management and development company in Hong Kong, with a major portfolio in high-quality office, retail and residential properties. It is the largest commercial landlord in the prime office/retail Causeway Bay district.

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This press release and other corporate information can also be found at: [www.hysan.com.hk](http://www.hysan.com.hk) or [www.irasia.com/listco/hk/hysan/index.htm](http://www.irasia.com/listco/hk/hysan/index.htm)

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