



**Hysan Development Company Limited**  
**希慎興業有限公司**

*(Incorporated under Hong Kong Companies Ordinance, Cap. 32, with limited liability)*  
(Stock Code : 00014)

**BOARD CHANGE EFFECTIVE AS FROM  
CONCLUSION OF ANNUAL GENERAL MEETING**

**Retirement of Mrs. Pauline Wah Ling Yu Wong as Executive Director**

The Company announces that Mrs. Pauline Wah Ling Yu Wong, Executive Director, retired by rotation pursuant to the Articles of Association as from the conclusion of the AGM on Wednesday, 14 May 2008. She will remain as Senior Advisor to the Company. Mrs. Wong has joined the Company for 27 years and has been a Board member for more than 16 years. The Board wishes to thank Mrs. Wong for her contributions to the Board and the Company.

The Board is not aware of any disagreement between Mrs. Wong and the Board nor any other matter in respect of her retirement that needs to be brought to the attention of the shareholders of the Company.

**Definitions**

Unless the context otherwise requires, capitalised terms used in this announcement shall have the following meanings:

“AGM”	the Annual General Meeting of the Company held on 14 May 2008;
“Articles of Association”	the articles of association of the Company (as amended from time to time);
“Board”	the board of Directors of the Company;
“Company”	Hysan Development Company Limited, a company incorporated with limited liability in Hong Kong Special Administrative Region of the People’s Republic of China; and
“Directors”	the directors from time to time of the Company.

On behalf of the Board  
**Wendy Wen Yee Yung**  
*Executive Director and Company Secretary*

Hong Kong, 14 May 2008

*As at the date of this announcement, the Board comprises (Chairman) Peter Ting Chang Lee; (Independent non-executive Deputy Chairman) Sir David Akers-Jones; (Independent non-executive Directors) Tom Behrens-Sorensen, Fa-kuang Hu and Dr. Geoffrey Meou-tsen Yeh; (Non-executive Directors) Hans Michael Jebsen, Anthony Hsien Pin Lee, Chien Lee and Dr. Deanna Ruth Tak Yung Rudgard; and (Executive Directors) Ricky Tin For Tsang and Wendy Wen Yee Yung.*