

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Hysan Development Company Limited
希慎興業有限公司

(Incorporated under Hong Kong Companies Ordinance, Cap. 32, with limited liability)
(Stock Code : 00014)

Appointment of Executive Director – Mr. Gerry Lui Fai YIM

The Board announces that Mr. Gerry Lui Fai YIM will commence as Executive Director on 1 December 2009. He will assume general management roles as a member of the management team as well as overseeing the Company's financial function.

Mr. Yim, aged 50, is currently Managing Director (for the Americas, Middle East and Africa) of the ports division of a conglomerate. Prior to that, he has held senior positions in general management, finance, and investment banking with major organisations in Hong Kong. Mr. Yim holds a Bachelor's Degree in Economics from the University of Leeds, United Kingdom. He is a member of the Institute of Chartered Accountants in England and Wales and the Hong Kong Institute of Certified Public Accountants.

Appointment of Mr. LEE Hoo Tim, Peter as Adviser to the Board

The Board also announces that Mr. LEE Hoo Tim, Peter has been appointed Adviser to the Board effective 22 October 2009 to advise the Board on Hennessy Centre redevelopment as well as general property matters.

Mr. Lee has over 35 years' experience in the property field covering a spectrum of activities spanning property leasing and new developments in Hong Kong as well as Asia. He is a former Hong Kong Chairman of the international property consultancy firm, Jones Lang LaSalle.

Definitions

Unless the context otherwise requires, capitalised terms used in this announcement shall have the following meanings:

“Board”	the board of Directors of the Company;
“Company”	Hysan Development Company Limited, a company incorporated in Hong Kong with limited liability;
“Directors”	the directors from time to time of the Company; and
“Hong Kong”	the Hong Kong Special Administrative Region of the People's Republic of China.

By Order of the Board
Wendy Wen Yee YUNG
Executive Director and Company Secretary

Hong Kong, 21 October 2009

*As at the date of this announcement, the Board comprises: **Acting Chairman** - Sir David AKERS-JONES; **Independent non-executive Directors** -Fa-kuang HU (not in Hong Kong, Raymond Liang-ming HU as his alternate) and Dr. Geoffrey Meou-tsen YEH; **Non-executive Directors** - Hans Michael JEBSEN (Kam Wing LI as his alternate), Anthony Hsien Pin LEE (not in Hong Kong), Chien LEE and Dr. Deanna Ruth Tak Yung RUDGARD; and **Executive Director** – Wendy Wen Yee YUNG.*

This announcement is published on the website of the Company (www.hysan.com.hk) and the designated issuer website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).