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Hysan Development Company Limited
希慎興業有限公司

(Incorporated under Hong Kong Companies Ordinance, Cap. 32, with limited liability)
(Stock Code : 00014)

APPOINTMENT OF AUDIT COMMITTEE MEMBER
AND ANNOUNCEMENT PURSUANT TO RULE 3.23 OF THE LISTING RULES

Appointment of Dr. Geoffrey Meou-tsen YEH as Member of Audit Committee

Reference is made to the announcement of Hysan Development Company Limited (the “Company”) dated 11 May 2009 in respect of, inter alia, the resignation of Mr. Tom BEHRENS-SORENSEN (“Mr. Behrens-Sorensen”) as Independent non-executive Director and member of the Audit Committee of the Company with effect from 18 May 2009.

Following the resignation of Mr. Behrens-Sorensen, the number of members of the Audit Committee fell below the minimum number required under Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). The remaining members of the Audit Committee are Sir David AKERS-JONES (Independent non-executive Deputy Chairman and Chairman of the Audit Committee) and Mr. Chien LEE (Non-executive Director).

The Board of Directors of the Company is pleased to announce that Dr. Geoffrey Meou-tsen YEH, Independent non-executive Director of the Company, has been appointed as a member of the Audit Committee of the Company with effect from 18 June 2009 pursuant to Rule 3.23 of the Listing Rules and in compliance with Rule 3.21 of the Listing Rules.

By Order of the Board
Ricky T.F. TSANG
Executive Director, Finance

Hong Kong, 18 June 2009

*As at the date of this announcement, the Board of Directors comprises: **Chairman** - Peter Ting Chang LEE; **Independent non-executive Deputy Chairman** - Sir David AKERS-JONES; **Independent non-executive Directors** - Fa-kuang HU (Raymond Liang-ming HU as his alternate) and Dr. Geoffrey Meou-tsen YEH; **Non-executive Directors** - Hans Michael JEBSEN (Kam Wing LI as his alternate), Anthony Hsien Pin LEE (Peter Ting Chang LEE as his alternate), Chien LEE and Dr. Deanna Ruth Tak Yung RUDGARD (Peter Ting Chang LEE as her alternate); and **Executive Directors** - Ricky Tin For TSANG and Wendy Wen Yee YUNG.*

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