



Hysan Development Company Limited
希慎興業有限公司

(Incorporated under Hong Kong Companies Ordinance, Cap. 32, with limited liability)
(Stock Code : 00014)

OVERSEAS REGULATORY ANNOUNCEMENT

The following is the text of an announcement released to the London Stock Exchange on which Hysan Development Company Limited (the "Company") is admitted to trading on the International Bulletin Board.

17 November 2008

Cancellation of admission to trading on the International Bulletin Board

Hysan is a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited and admitted for trading on the International Bulletin Board of London Stock Exchange.

Hysan announces to cancel the admission to trading on the International Bulletin Board of London Stock Exchange with effect from 15 December 2008. Hysan's shares will continue to be listed on the Main Board of The Stock Exchange of Hong Kong Limited.

Hysan is a leading property investment, management and development company in Hong Kong with a major portfolio in high-quality office, retail and residential properties. It is the largest commercial landlord in the prime office/retail Causeway Bay district in Hong Kong. In September 2008, Hysan became a constituent member of the FTSE4Good Global Index, one of the best known indices for socially responsible investment.

On behalf of the Board

Wendy W.Y. Yung

Executive Director and Company Secretary

As at the date of this announcement, the Board of Directors comprises (Chairman) Peter Ting Chang Lee; (Independent non-executive Deputy Chairman) Sir David Akers-Jones; (Independent non-executive Directors) Tom Behrens-Sorensen, Fa-kuang Hu and Dr. Geoffrey Meou-tsen Yeh; (Non-executive Directors) Hans Michael Jebson, Anthony Hsien Pin Lee, Chien Lee and Dr. Deanna Ruth Tak Yung Rudgard; and (Executive Directors) Ricky Tin For Tsang and Wendy Wen Yee Yung.