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Hysan Development Company Limited **希慎興業有限公司**

(Incorporated under Hong Kong Companies Ordinance, Cap. 32, with limited liability)
(Stock Code : 00014)

Change in Executive Director's Responsibilities

Hysan Development Company Limited ("the Company") announces that with effect from 1st September 2011, Mr. Gerry Lui Fai YIM, Chief Executive Officer, will assume direct oversight responsibilities for the Group's office leasing, residential leasing and property management functions, to better drive the long-term development of the Group's property portfolio.

Ms. Wendy W. Y. YUNG, Executive Director and Company Secretary, who currently assumes such oversight functions, will focus on all matters of corporate governance, shareholder communications and key stakeholder relations management. She also has an oversight of all aspects of the Group's legal matters. As an Executive Director on the Board of Hysan, Ms. Yung will continue to have an active role in the strategic development of all Group activities, working closely with the Chief Executive Officer.

Ms. Yung's biographical details pursuant to Rule 13.51(2)(a) to (g) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("the Listing Rules") are set out in the Company's 2010 Annual Report and on the website of the Company.

Save for the information set out above, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of shareholders in relation to the change of executive responsibilities of Ms. Yung.

By Order of the Board
Wendy Wen Yee YUNG
Executive Director and Company Secretary

Hong Kong, 18 August 2011

As at the date of this announcement, the Board of Directors comprises: Irene Yun Lien LEE (Chairman), Gerry Lui Fai YIM (Chief Executive Officer), Nicholas Charles ALLEN**, Philip Yan Hok FAN**, Joseph Chung Yin POON**, Hans Michael JEBSEN* (Kam Wing LI as his alternate), Siu Chuen LAU*, Anthony Hsien Pin LEE* (Irene Yun Lien LEE as his alternate), Chien LEE*, Michael Tze Hau LEE* and Wendy Wen Yee YUNG (Executive Director).*

* Non-executive Directors

** Independent non-executive Directors

This announcement is published on the website of the Company (www.hysan.com.hk) and the designated issuer website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).