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## **Hysan Development Company Limited** **希慎興業有限公司**

*(Incorporated under Hong Kong Companies Ordinance, Cap. 32, with limited liability)*  
(Stock Code : 00014)

### **RESIGNATION OF DIRECTOR**

#### **Resignation of Mr. Tom BEHRENS-SORENSEN as Independent Non-Executive Director and Member of Audit Committee**

Hysan Development Company Limited (the “Company”) announces that Mr. Tom BEHRENS-SORENSEN (“Mr. Behrens-Sorensen”) has resigned as Independent non-executive Director and member of the Audit Committee of the Company with effect from 18 May 2009 in light of his new career direction after leaving Maersk China Limited.

The appointment of Mr. Timothy John SMITH (“Mr. Smith”) as alternate Director to Mr. Behrens-Sorensen shall ipso facto be revoked after the resignation of Mr. Behrens-Sorensen with effect from 18 May 2009 in accordance with Article 98(a) of the Company’s Articles of Association.

The board of Directors (the “Board”) wishes to express its appreciation to Mr. Behrens-Sorensen and Mr. Smith for their contributions to the Company during their tenure of services.

For the purpose of Rule 13.51(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Board is not aware of any disagreement between Mr. Behrens-Sorensen, or Mr. Smith, and the Board nor any other matter in respect of their cessation of offices that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**Wendy W. Y. Yung**  
*Executive Director and Company Secretary*

Hong Kong, 11 May 2009

*As at the date of this announcement, the Board of Directors comprises: **Chairman** - Peter Ting Chang LEE; **Independent non-executive Deputy Chairman** - Sir David AKERS-JONES; **Independent non-executive Directors** - Tom BEHRENS-SORENSEN (Timothy John SMITH as his alternate), Fa-kuang HU (Raymond Liang-ming HU as his alternate) and Dr. Geoffrey Meou-tsen YEH; **Non-executive Directors** - Hans Michael JEBSEN (Kam Wing LI as his alternate), Anthony Hsien Pin LEE (Peter Ting Chang LEE as his alternate), Chien LEE and Dr. Deanna Ruth Tak Yung RUDGARD (Peter Ting Chang LEE as her alternate); and **Executive Directors** - Ricky Tin For TSANG and Wendy Wen Yee YUNG.*

*This announcement is published on the website of the Company (www.hysan.com.hk) and the designated issuer website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).*