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**NOTICE OF LISTING ON  
THE STOCK EXCHANGE OF HONG KONG LIMITED**



**HYSAN (MTN) LIMITED**

*(incorporated with limited liability in British Virgin Islands)*

**unconditionally and irrevocably guaranteed by**

**HYSAN DEVELOPMENT COMPANY LIMITED**

**希慎興業有限公司**

*(Incorporated under Hong Kong Companies Ordinance, Cap. 32 with limited liability)*

*(Stock Code: 00014)*

**U.S.\$1,000,000,000**

**MEDIUM TERM NOTE PROGRAMME**

*Arrangers*

**MERRILL LYNCH INTERNATIONAL**

**MORGAN STANLEY & CO.  
INTERNATIONAL LIMITED**

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of the U.S.\$1,000,000,000 Medium Term Note Programme (the "Programme") and any notes issued thereunder within 12 months after 1 November 2006, as described in the Offering Circular to be dated 1 November 2006. The listing of the Programme is expected to become effective on or about 1 November 2006.

*As at the date of this notice, the Board of Directors of Hysan Development Company Limited comprises (Chairman) Peter Ting Chang Lee; (Independent non-executive Deputy Chairman) Sir David Akers-Jones; (Managing Director) Michael Tze Hau Lee; (Independent non-executive Directors) Per Jorgensen and Dr. Geoffrey Meou-tsen Yeh; (Non-executive Directors) Fa-kuang Hu, Hans Michael Jebsen, Anthony Hsien Pin Lee, Chien Lee, Dr. Deanna Ruth Tak Yung Rudgard; and (Executive Director) Pauline Wah Ling Yu Wong and the Board of Directors of Hysan (MTN) Limited comprises Peter Ting Chang Lee, Michael Tze Hau Lee, Pauline Wah Ling Yu Wong and Tin For Tsang.*

By order of the Board of  
**Hysan Development Company Limited & Hysan (MTN) Limited**  
**Wendy W.Y. Yung**  
*Company Secretary*

Hong Kong, 26 October 2006

Please also refer to the published version of this announcement in South China Morning Post.