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Hysan Development Company Limited

希慎興業有限公司

(Incorporated under Hong Kong Companies Ordinance, Cap. 32 with limited liability)
(Stock Code: 00014)

Election of Language and Means of Receipt of Corporate Communications

In accordance with Rules 2.07A and 2.07B of the Listing Rules, the Company is making adequate arrangements to ascertain the Shareholders' wishes of receiving future Corporate Communications of the Company: (i) in printed form, in either English only, in Chinese only, or in both English and Chinese; or (ii) by electronic means through the Company's website.

INTRODUCTION

The Company is permitted, under the relevant legislation, rules and its articles of association of the Company, to send or otherwise make available Corporate Communications to its Shareholders either: (i) in printed form, in either English only, in Chinese only, or in both English and Chinese; or (ii) by electronic means through the Company's website, provided that the Company has made adequate arrangements to ascertain the wishes of its Shareholders.

PROPOSED ARRANGEMENTS

In accordance with Rules 2.07A and 2.07B of the Listing Rules, the following arrangements will be made by the Company:

1. The Company is sending a letter to its Shareholders on 24 January 2006 (the "First Letter") together with a pre-paid reply form (the "Reply Form") in both English and Chinese to enable them to select to receive future Corporate Communications: (i) in printed form, in English only, in Chinese only, or in both English and Chinese; or (ii) by electronic means through the Company's website. The First Letter will explain that if no reply is received from Shareholders by 24 February 2006, the arrangements described below will apply in respect of each future Corporate Communication:
 - the printed Chinese language version will be sent to all Hong Kong Shareholders who are natural persons with a Chinese name; and
 - the printed English language version will be sent to all overseas Shareholders and all Hong Kong Shareholders other than natural persons with a Chinese name.

Whether a Shareholder is a Hong Kong or an overseas Shareholder will be determined by the address of that Shareholder appearing on the Company's Register of Members.

2. The Company will send the selected language version(s) of the Corporate Communications to the Shareholders who have made a selection unless and until they notify the Company in writing that they wish to receive Corporate Communications in the other (or both) language(s).
3. When each printed Corporate Communication is sent out in accordance with the arrangements described in paragraph 1 above, a letter, together with a pre-paid request form (the "Second Letter"), in both English and Chinese, will be attached to or printed at some prominent place in the sent out version of the Corporate Communication, stating that the Corporate Communication prepared in the other language will be available upon request. Shareholders are entitled at any time by reasonable notice in writing to the Registrars to change their choice of language and means of receipt of Corporate Communications.
4. With respect to Shareholders who choose to receive Corporate Communications by electronic means, the Company will notify such Shareholders by email, according to the email addresses given in the Reply Form, as and when the Corporate Communication is published on the Company's website. If no email address is given, the Company will not expressly notify such Shareholders as and when each Corporate Communication is published but these Shareholders can access the Corporate Communication through the Company's website. The Company will set out in each such Corporate Communication the steps for notifying the Company of any change of their choice to receive Corporate Communications either in printed form or using electronic means. If for any reason, any of these Shareholders has difficulty in receiving or gaining access to the Corporate Communications, or wishes to receive a printed version, he will promptly upon request to the Registrars be sent a printed version free of charge.
5. The Corporate Communication will be sent or otherwise made available by the Company to Shareholders using electronic means only where the Company has previously received from that Shareholder an express, positive confirmation in writing that the Shareholder wishes to receive or otherwise have made available to the Shareholder the Corporate Communication by the means and in the manner proposed by the Company.
6. Corporate Communications in both English and Chinese, and in accessible format, will be available on the Company's website and a copy in electronic format in both languages will be filed with the Stock Exchange on the same day as such Corporate Communication is sent to Shareholders.
7. The Company is providing a dial-up hotline service (Tel: (852) 2980 1768) to enable Shareholders to make enquiry of the Company's proposed arrangements set out above.
8. The First and Second Letters will mention that Corporate Communications will be available in both languages on the Company's website and that the dial-up hotline has been provided as mentioned in paragraphs 6 and 7 above respectively.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise: the “Company”

means Hysan Development Company Limited, a limited liability company incorporated in Hong Kong, whose shares are listed on the Main Board of the Stock Exchange;

“Corporate Communication” means any document issued or to be issued by the Company for the information or action of Shareholders as defined in Rule 1.01 of the Listing Rules;

“Listing Rules” means the Rules Governing the Listing of Securities on the Main Board of the Stock Exchange as modified from time to time;

“Registrars” means Standard Registrars Limited of 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong;

“Shareholders” means registered holders of shares of the Company; and

“Stock Exchange” means The Stock Exchange of Hong Kong Limited.

As at the date of this announcement, the Board of Directors comprises (Chairman) Peter Ting Chang Lee; (Independent non-executive Deputy Chairman) Sir David Akers-Jones; (Managing Director) Michael Tze Hau Lee; (Independent non-executive Directors) Per Jorgensen and Dr. Geoffrey Meou-tsen Yeh; (Non-executive Directors) Fa-kuang Hu, Hans Michael Jebsen, Anthony Hsien Pin Lee, Chien Lee and Dr. Deanna Ruth Tak Yung Rudgard; and (Executive Director) Pauline Wah Ling Yu Wong.

By Order of the Board
Wendy W. Y. Yung
Company Secretary

Hong Kong, 24 January 2006

Please also refer to the published version of this announcement in South China Morning Post - Business.