



HYSAN DEVELOPMENT COMPANY LIMITED

希慎興業有限公司

(Incorporated under Hong Kong Companies Ordinance, Cap. 32 with limited liability)

(Stock Code: 00014)

Appointment of alternate Director

The Board of Directors of HYSAN DEVELOPMENT COMPANY LIMITED (“the Company”) is pleased to announce the appointment of Mr. Li Kam Wing as an alternate Director to Mr. Hans Michael Jebsen (non-executive Director) in place of Mr. Markus Friedrich Jebsen effective 18 June 2004.

Mr. Li Kam Wing, aged 48, is a fellow member of Hong Kong Society of Accountants and a fellow member of The Association of Chartered Certified Accountants. He has over 25 years of experience in auditing, financial management and business development. He is currently a director of Jebsen and Company Limited (a company of which Mr. Hans Michael Jebsen is the Chairman).

Mr. Li also holds an alternate directorship in a non wholly-owned subsidiary of the Company. Save for the above, Mr. Li has no other relationships with any Directors, senior management or substantial or controlling shareholders of the Company and does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

As at the date of this announcement, the executive Directors of the Company are Mr. Peter Ting Chang Lee (*Chairman*), Mr. Michael Tze Hau Lee (*Managing Director*), Mrs. Pauline Wah Ling Yu Wong (*Director, Property*); the non-executive Directors are Mr. Fa-kuang Hu, Mr. Hans Michael Jebsen, Mr. Anthony Hsien Pin Lee, Mr. Chien Lee and Dr. Deanna Ruth Tak Yung Rudgard; and the Independent non-executive Directors are Sir David Akers-Jones (*Deputy Chairman*), Mr. Per Jorgensen and Dr. Geoffrey Meou-tsen Yeh.

By order of the Board
Wendy W.Y. Yung
Company Secretary

Hong Kong, 18 June 2004

Please also refer to the published version of this announcement in South China Morning Post.