

**With a solid foundation,
Hysan has mapped out
a clear strategic focus for
building today while creating
a platform for tomorrow.**

Annual Report 2009

 **Hysan** 希慎

STOCK CODE 00014

Hennessy Centre redevelopment



Year 2009 was a challenging one for Hysan. We were affected by both the external economic environment and unexpected management changes. Amidst all this, Hysan delivered yet another year of solid performance.

To provide a clear picture of Hysan in 2009, this Annual Report begins with an Overview on the key elements of our **solid foundation** built over many years, as well as our **strategic focus** in business. The Strategy in Action section details the drivers behind our performance, including our strategies in operations, financial and risk management. Underpinning all these are our people and teamwork. In the following Governance section, we explain how our long-established corporate governance culture helped us in meeting the challenges in 2009. All the information contained in this report illustrates how the actions Hysan undertakes **today** can also help deliver growth and value for our shareholders and other stakeholders **tomorrow**.